

**From:** [mangotrader](#)  
**To:** [blockworks](#)  
**Subject:** Re: (No Subject)  
**Date:** Thursday, October 13, 2022 2:46:16 PM

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Confirm the above amounts are correct. If you are willing to accept this, please make a public DAO proposal with these terms that includes those public addresses and announce it on twitter. I will immediately send back the assets other than USDC, MSOL, MNGO, and SOL as a show of good faith, and will send the remaining assets once the vote is complete and passes. This is to ensure the majority of stakeholders are actually on board.

Sent with [Proton Mail](#) secure email.

----- Original Message -----

On Wednesday, October 12th, 2022 at 10:53 PM, blockworks  
 <[blockworks@protonmail.com](mailto:blockworks@protonmail.com)> wrote:

We would like to wrap up this proposal so we can make depositors whole, avoid litigation and everyone can move on. You can send funds into these addresses:

Solana: 9mM6NfXauEFviFY1S1thbo7HXYNiSWsvwZEhguJw26wY  
 ETH: 0xa8e8729A6AAb10178FBac1E9D55A0c536ce3DCa8

Sent with [Proton Mail](#) secure email.

----- Original Message -----

On Wednesday, October 12th, 2022 at 12:56 PM, blockworks  
 <[blockworks@protonmail.com](mailto:blockworks@protonmail.com)> wrote:

We are interested in your deal to make users whole, maintain some treasury and avoid litigation. Just to clarify this is what we calculated as the amount you will return:

Asset	Amount	Dollar Value
SOL	761,577.91	\$23,517,526
mSOL	799,155	\$26,531,946
BNB	608	\$165,206
GMT	152,843	\$97,178
AVAX	1,809	\$28,799
RAY	98,295	\$50,455
SRM	2,354,260	\$1,741,682
FTT	11,774	\$273,863
ETH	226	\$289,721
BTC	281.498	\$5,363,667
MNGO	32,409,565	\$795,655
USD	10,000,000	\$10,000,000

	Total	\$68,855,698
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The DAO treasury will then be used to cover the remaining 39,406,240 USDC of the total 108,261,938 USDC of bad debt. This will leave the treasury with 25,773,666 USDC.

In return we agree not to pursue claims in the legal system against you.

Does all of this sound accurate to you?

Sent with Proton Mail secure email.

----- Original Message -----

On Wednesday, October 12th, 2022 at 8:45 AM, mangotrader  
<mangotrader@protonmail.com> wrote:

I will add in the remaining tokens still held on Sol, and send 10M USDC on top of that. That leaves you with a healthy 30M treasury and achieves our shared goals of making all users whole, with any profits paid out of the insurance fund as per the protocol design. This offer is only valid today. I believe all my trades were legal and would be willing to defend that in litigation, but I'm sure neither of us want this to end in litigation dragging out over years with uncertain outcomes when we could resolve it cooperatively in under a week.

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----- Original Message -----

On Wednesday, October 12th, 2022 at 2:00 AM,  
blockworks <blockworks@protonmail.com> wrote:

Hey, I don't know if I can get the votes for your offer. I *\*can\** get the votes for this offer though:

1. You get back the equity you deposited plus an additional 10m in USDC from DAO treasury
2. We won't press charges
3. You return all the funds exploited including BTC, ETH, USDC, SOL, MSOL, MNGO etc

How does this sound?

Sent from Proton Mail for iOS

On Tue, Oct 11, 2022 at 11:56 PM,  
mangotrader  
<[mangotrader@protonmail.com](mailto:mangotrader@protonmail.com)> wrote:

my math is about 10M is left for  
insurance fund and project  
runway on the proposal as is.  
remember to subtract the 10m  
equity in the 2nd account

Sent with [Proton Mail](#) secure  
email.

----- Original Message -----  
On Tuesday, October 11th,  
2022 at 10:49 PM, blockworks  
<[blockworks@protonmail.com](mailto:blockworks@protonmail.com)>  
wrote:

Hey Daffy  
responded to you  
on the forum. Can  
you take a look and  
respond?

Sent from Proton  
Mail for iOS

On Tue, Oct 11,  
2022 at 9:05 PM,  
mangotrader  
<[mangotrader@protonmail.com](mailto:mangotrader@protonmail.com)>  
wrote:

I will  
put out  
a  
public  
governance  
proposal  
soon to  
address  
the bad  
debt  
and  
bug

bounty  
issues.  
I am  
sending  
this  
email  
to open  
communication  
but I  
believe  
the  
best  
outcome  
for all  
involved  
is for  
that  
proposal  
to  
pass.

Sent  
with  
Proton  
Mail  
secure  
email.

**From:** [blockworks](#)  
**To:** [mangotrader](#)  
**Subject:** Re: (No Subject)  
**Date:** Friday, October 14, 2022 12:21:12 AM

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Proposal and tweet are up

<https://dao.mango.markets/dao/MNGO/proposal/GYhczJdNZAhG24dkkymWE9SUZv8xC4g8s9U8VF5Yprne>

<https://twitter.com/mangomarkets/status/1580775247594127360>

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for insurance fund and  
project runway on the  
proposal as is. remember to  
subtract the 10m equity in  
the 2nd account

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wrote:

I  
will

put  
out  
a  
public  
governance  
proposal  
soon  
to  
address  
the  
bad  
debt  
and  
bug  
bounty  
issues.  
I  
am  
sending  
this  
email  
to  
open  
communication  
but  
I  
believe  
the  
best  
outcome  
for  
all  
involved  
is  
for  
that  
proposal  
to  
pass.

Sent  
with  
Proton  
Mail  
secure  
email.



